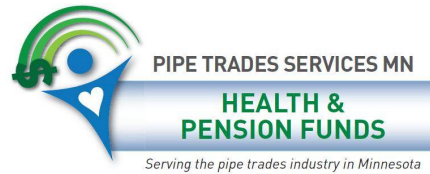


Pipe Trades Service MN



DATE: May 1, 2023

TO: All Contributing Employers-St Cloud Area

RE: Minneapolis Plumbers Local #15-St Cloud Area Apprentices Wage and Fringe Benefits Rates effective May 1, 2023

Fund	<u>1st</u> B1 45%	<u>2nd</u> BB 55%	<u>3rd</u> H1 65%	<u>4th</u> H2 75%	<u>5th</u> H3 85%
Pension	\$ 0.55	\$ 4.65	\$ 5.54	\$ 5.72	\$ 5.88
Pension Supplement	\$ 0.90	\$ 0.90	\$ 2.35	\$ 2.35	\$ 2.45
Health & Welfare	\$ 12.81	\$ 13.05	\$ 11.00	\$ 11.24	\$ 11.41
Retiree Health Trust			\$ 1.55	\$ 1.55	\$ 1.55
Apprentice Training	\$ 1.28	\$ 1.28	\$ 1.28	\$ 1.28	\$ 1.28
Industry Fund	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20
Int'l. Training Fund	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
Total Non-taxable	\$ 15.84	\$ 20.18	\$ 22.02	\$ 22.44	\$ 22.87
Credit Union	\$ 2.90	\$ 2.90	\$ 4.16	\$ 5.00	\$ 5.00
Working Fee	\$ 1.45	\$ 1.69	\$ 2.00	\$ 2.15	\$ 2.28
Total taxable	\$ 4.35	\$ 4.59	\$ 6.16	\$ 7.15	\$ 7.28
Total Benefit Rate	\$ 20.19	\$ 24.77	\$ 28.18	\$ 29.59	\$ 30.15

* = Taxable funds

Taxable Base Wage	\$ 18.20	\$ 22.25	\$ 26.29	\$ 30.34	\$ 34.38
-------------------	----------	----------	----------	----------	----------

National Pension Fund Contribution effective 1-1-2023

<u>Fund</u>	<u>Rate effective 5-1-23</u>
National Pension	\$ 2.72

Please note the following:

- * Fringe Benefits are to be paid at the overtime rate for all overtime including shift work
- * Please contact the fund office or local union if you have any questions about this change
- ** The additional pension contribution of \$2.72 is sent directly to the National Pension fund each month.**

Sincerely
Pipe Trades Services MN